

# **FINANCIAL STATEMENT WORKSHOP Edit Update**

June 13, 2006

Germantown, MD



# Edits Status

- Initial Baseline - 2200 edits with an absolute value of \$68 Billion
- Second Report – 3327 edits with an absolute value of \$54 Billion
- Next Report – Due out of 6/14. Should show a significant drop in absolute value of edit errors

# Edit Correction Process

- Edits errors run
- Field sites identify organization responsible for fixing edit errors
- Responsible organization reported to EFASC Systems group for distribution
- Edits researched and corrected
- Status reports are currently being completed bi-weekly

# Edit Priority

- Sites should work on critical edits first
- Critical edits have the most impact on financial statements
- Currently defined as BE001, BE005, BE007, BE020, BE022, BE028, BE029, BE030, BE053
- Also any edit with a balance of <>\$1 million

# Edit Expectations

- Clear all critical edits and amounts over \$1million by 6/30/06
- Clear all additional edits by 9/30/06
- Continue to update edits as required
- Study edits errors to determine causes
  - T- Code Problems
  - Training Issues

# Contacts

- Lauren Rippeon
  - Phone (301) 903-3634
  - E-Mail [Lauren.Rippeon@hq.doe.gov](mailto:Lauren.Rippeon@hq.doe.gov)